



FOR IMMEDIATE ASX RELEASE

3 August 2016

OZFOREX ANNUAL GENERAL MEETING 2016 - KEY ANNOUNCEMENTS

Strategic growth journey on track

- Solid first quarter performance for FY17 delivering continued growth on a strong prior corresponding period across key operational and financial metrics:
 - Net Operating Income up 11.4% to \$28.9m (pcp)
 - Transactions up 9.3% to 210,700 (pcp)
 - Active Clients were up 2.4% to 151,400 (pcp)
- New Chairman announced – Steven Sargent (to be Deputy Chairman from appointment date of 4 August 2016 until taking over as Chairman in November 2016)
- OzForex Group Limited name change to OFX Group Limited

Sydney, 3 August 2016: OzForex (OFX:ASX) CEO and Managing Director, Mr Richard Kimber, today reconfirmed the Company's commitment to the delivery of the Accelerate Strategy outlined at his first AGM a year ago.

Mr Kimber said the Company's strategic growth journey was on track with:

- 'Brexit' delivering a record June result;
- Launch of an improved online-seller solution to enable online merchants with local currency collection accounts to receive payments from international market places;
- Launch of new solution for US market to enable instant bank account verification reducing the friction in the client registration journey;
- The OFX global brand roll-out to be completed prior to Christmas.

"I am very happy with the progress we have made in my first year as CEO despite a range of challenges," Mr Kimber said.

"At last year's AGM we announced our goal to double our revenues by 2019 and we have made significant progress in the past year right across the business in setting ourselves up for the delivery of that goal."

Mr Kimber said the Company had successfully transitioned its brand in Australia to OFX.

"We are on track to complete the roll-out of the single, unified OFX brand and websites in our offshore markets prior to Christmas," he said.



“In the interim, we have been building the OFX brand online before launching outside Australia.

“The first ‘above the line’ brand campaign in Australia significantly increased traffic to our Australian website, particularly via mobile devices. We are now refining the marketing messages and channels based on the learnings from the initial campaign to ensure that we optimise our marketing spend during the remainder of the year.”

Britain’s vote to leave the European Union impacted Q1 results with the historic event showcasing the strength of the OFX business model and the continued importance of investment in technology.

“Our trading through ‘Brexit’ and the record one-off trading results in that period demonstrated the underlying strengths right across the business, scalability of our platform and our agility in transacting significant volumes in a short space of time with our unique panel of global liquidity providers. It further validated our investment in the platform,” Mr Kimber said.

“On the technology front, we are on track to be fully ‘cloud native’ by Christmas. This is already increasing the pace of feature delivery and will see us operating on a platform which is infinitely scalable.

“We are just 1/12th of the way into our strategy implementation and I am confident of our ability to continue to build our strong position in the global payments markets. The opportunity remains significant so our focus is clearly on operational execution and building the platform and partnerships for international scale.”

For more detail please refer to the OzForex Group Chairman’s address and the CEO slide presentation filed with ASX. These will be available: ozforex.com.au/investors. An archived webcast will be available following the AGM: ozforex.com.au/investors.

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About OzForex Group (ASX:OFX)

OzForex Group Limited is a global provider of online international payment services for consumer and business clients. It has offices in 6 locations. The OzForex Group provides services under the brands OFX, UKForex, CanadianForex, USForex, NZForex, Tranzfers and ClearFX. To support our increased focus on marketing and people, we launched a new single global brand in December, OFX, using a single domain name, www.OFX.com. From December 2015, OFX began progressively rolled out across all geographies starting in Australia.